

Information on the Financial Services of Jud & Partner Vermögensverwaltungs AG

Dear Sir/Madam,

This information letter provides you with an overview of Jud & Partner Vermögensverwaltungs AG (hereinafter "**we**") and its services and contains important information on the Financial Services Act of 15 June 2018 ("**FinSA**"). We reserve the right to only inform you of material changes to the content of this information letter. You can find the current version at www.jpv.ch. For further information, or if you have any questions, please do not hesitate to contact your client advisor.

1. Information About the Asset Manager

1.1 Name and Address

Name	Jud & Partner Vermögensverwaltungs AG
Domicile	Dorfstrasse 74, 8152 Opfikon
Business Office	Seegartenstrasse 2, 8008 Zurich
Phone	+41 (0)44 388 20 80
HReg-Nr.	CHE-109.871.941

1.2 Supervisory Status, Competent Authority and Supervisory Organisation

Pursuant to the Swiss Financial Institutions Act ("**FINIG**"), which came into force on 1 January 2020, we are required to be licensed by the Swiss Financial Market Supervisory Authority FINMA. Pursuant to the applicable transitional periods under FINIG, you should have applied to the Swiss Financial Market Supervisory Authority FINMA for a licence as an asset manager and joined the supervisory organisation by 31 December 2022 at the latest. We are currently in the middle of the process and expect to submit the license application in the first half of 2022. Further, we have already joined the supervisory organisation FINcontrol Suisse Ltd.

Until FINMA approval, the asset manager is affiliated with the self-regulatory organisation (SRO) VQF Association for Quality Assurance of Financial Services pursuant to Art. 24 of the Swiss Anti-Money Laundering Act ("**AMLA**") and is supervised by the latter with regard to compliance with the relevant obligations under the AMLA.

2. Information on Financial Instruments and Financial Services

2.1 Financial Instruments

Trading in financial instruments involves financial risks. These risks can vary greatly depending on the financial instrument. The different types of financial instruments and the associated risks are described in more detail in the Swiss Bankers Association's brochure "Risks in Trading with Financial Instruments", which is available at www.swissbanking.org.

2.2 Financial Services

The information below provides an overview of the financial services we offer. The services provided as part of our business relationship and the terms and conditions governing them are set out in the relevant agreement(s) between you and us.

- **Asset Management:** We manage your assets on your behalf and for your account, taking into consideration your financial situation and your investment goals. Investment decisions are made by us and at our discretion.
- **Investment Advice:** We give you personal recommendations regarding financial instruments. Our investment advice considers your entire portfolio (portfolio-based investment advice). You make the investment decision yourself.

2.3 Suitability Checks

When providing financial services, we shall perform the following suitability checks:

- In the case of asset management or portfolio-based investment advice, we will ask about your financial situation and investment objectives, as well as your knowledge and experience of the relevant financial services to ensure that the services and the investment strategy are appropriate for you. You will receive a copy of the relevant document from us (Annex 2 of the asset management agreement).
- If you are a professional client, we assume that you have the necessary knowledge and experience and that you can financially bear the investment risks associated with the financial service.
- If you are acting through an authorized person (agent or representative), we will consider that person's knowledge and experience in determining appropriateness or suitability.

If you do not provide us with sufficient information, we will inform you before the service is provided that we are unable to carry out the assessment.

2.4 Risks

You should consider the following risks:

- **Asset Maintenance Risk:** There is a risk that the financial instruments in the portfolio will lose value. You bear this risk, which can vary depending on the financial instrument, in full.
- **Our Information Risk:** When we provide wealth management or portfolio-based investment advice, we consider your financial situation and investment objectives to assess suitability. If you provide us with insufficient or inaccurate information, we may not be able to accurately carry out the suitability assessment.
- **Monitoring Risk:** When we provide transaction-based investment advice, we have no monitoring, warning or information obligations and do not perform appropriateness or suitability assessments. Insufficient monitoring by you can lead to various risks. It is your responsibility to monitor your portfolio.
- **Risk of the Selected Investment Strategy:** If we provide asset management or portfolio-based investment advice, you bear the risks of the chosen and agreed investment strategy. If you do not provide us with sufficient information about your financial situation and your investment goals, as well as your knowledge and experience, we will not be able to determine your risk capacity, advise you on the choice of investment strategy or check the suitability of our services.
- **Risk as a Qualified Investor in Collective Investment Schemes:** If we provide asset management or transaction-based investment advice, you are considered to be a qualified investor under the Collective Investment Schemes Act ("CISA"). Collective investment schemes for qualified investors may be exempt from regulatory requirements, which may lead to risks, in particular with regard to liquidity, investment strategy or transparency.

2.5 Third-Party Costs and Compensation

We do not accept any compensation from third parties, or any companies affiliated with us in connection with the provision of our services.

3. Selection of Financial Instruments and Business Relationships with Third Parties

The asset management we offer is independent of banks and other providers of financial products. The market offering considered when selecting financial instruments only includes third-party financial instruments. In the context of asset management, shares and exchange-traded funds are used.

There are no exclusive obligations. Upon request, we can recommend banks and securities dealers to our customers that, in our opinion, enable the best possible execution of customer orders, taking price and quality into consideration.

4. Dormant Assets

It can happen that clients lose contact with us, and the assets become dormant as a result. To avoid losing contact or assets becoming dormant, we recommend the following:

- **Changes of Name and Address:** Please notify us immediately of any change of name, residence, or address.
- **Special Instructions:** We ask that you inform us of any long absences and about a possible redirection of correspondence to a third-party address or, alternatively, for an agreement to withhold correspondence and for notification of availability in urgent cases during that time.
- **Granting of Power of Attorney:** It may be advisable to designate an authorised person to whom we can contact in the event you are unavailable for contact.
- **Orientation of Trusted Persons and Testamentary Dispositions:** Another way of avoiding loss of contact and news is to inform a person of trust about the contractual relationship between us. However, we may only provide such a trusted person with information if he or she has been authorised to do so in writing. Furthermore, the assets concerned can be mentioned in a testamentary disposition, for example.

We are happy to answer any questions you may have. Further information can also be found in the brochure "Dormant Assets" published by the Swiss Bankers Association. The brochure is available online at www.swissbanking.org.

5. Dealing with Conflicts of Interest

5.1 In General

Conflicts of interest may arise when we:

- obtain a financial benefit or avoid a financial loss at the expense of clients in breach of good faith,
- have an interest in the outcome of a financial service provided to clients that is contrary to that of the clients,
- have a financial or other incentive in the provision of financial services to place the interests of particular clients above the interests of other clients, or
- accept, in breach of good faith, an inducement in the form of financial or non-financial benefits or services from a third party in relation to a financial service provided to the client, accepting, in breach of good faith, an inducement in the form of financial or non-financial benefits or services from a third party in relation to a financial service provided to the client.

They may arise in particular by coincidence of:

- multiple client orders,
- client orders involving our own business or other proprietary interests or those of our affiliates, or
- customer orders with business affiliated with our employees.

We have issued internal directives and taken organizational precautions to identify potential conflicts of interest and prevent them from having an adverse effect on the customer. Our employees are obligated to disclose any information that could lead to a conflict of interest.

5.2 Further Information

We will be happy to provide you with further information on possible conflicts of interest in connection with the services we provide and the precautions taken to protect you upon request.

6. Ombudsman

Your satisfaction is our concern. Nevertheless, if we have rejected a legal claim on your part, you can initiate mediation proceedings through the ombudsman's office. In this case please contact:

Name	FINOS Ombudsstelle Schweiz
Address	Talstrasse 20
Postcode / Place	8001 Zürich
Phone	+41 (0)44 552 08 00
Email	info@finos.ch

7. Legal Notice

This information letter was created exclusively for our customers. Despite best efforts, we assume no liability for the adequacy, accuracy, completeness, or correctness of the content of this information brochure, especially as some details may have changed since its publication. The contractual conditions between us and the customer always apply.